



Finance your Accessory Dwelling Unit with Craft3

If you live in Portland, Craft3 can help finance the construction of your detached or attached Accessory Dwelling Unit—also known as a mother-in-law or backyard cottage. Our ADU Loan is built from the ground up to be convenient, affordable and more-accessible than home equity and construction loans.

Don't live in Portland? In the coming months, we hope to expand our ADU Loan to other areas. Visit our website to learn how to stay in the loop about our activities.

FEATURES

- Borrow up to \$250,000 for design, permitting and construction
- Fixed interest rates, with reduced rates for income-qualified applicants
- Convenient repayment directly from your bank account

ELIGIBILITY

- Residential properties in Portland, Oregon
- Owner-occupied, single family residence

CURRENT RATES & TERMS*

Annual Household Income	Interest Rate	Examples
At or above 100 percent Portland AMI	6.49% (6.68% APR)	\$130,000 loan, 240 monthly payments of \$984
Below 100 percent Portland AMI	5.49% (5.68% APR)	\$130,000 loan, 240 monthly payments of \$908

APR, Annual Percentage Rate

*Loan availability, terms and conditions current as of 11/15/19 and are subject to change. Special terms and pilot-specific restrictions may apply. One percent origination fee of loan amount and appraisal costs apply. Property insurance required. Flood insurance may be required. All loan applications are subject to credit, property and project approval. Examples and APR includes the finance of a \$1,300 origination fee and third-party costs of \$700. Actual APRs for individual loans may differ. Portland AMI (Area Median Income) as defined by the City of Portland.



Craft3 is a non-bank community lender that's delivered capital throughout Oregon and Washington since 1994. We lend to established nonprofits and growing and start-up businesses—including those that don't qualify for traditional loans. We also help homeowners of all income levels finance energy upgrades and ADU construction, and replace failing septic systems and aging manufactured homes.

www.Craft3.org/ADU | ADU@Craft3.org | 888-231-2170 ext. 255
Craft3 is an equal opportunity lender, provider and employer | NMLS ID 390159
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