OREGON ON-BILL REPAYMENT

WORKFLOW

1. **DETERMINE PROJECT ELIGIBILITY**
   
   - Trade ally determines customer eligibility.

2. **FINALIZE BID & INCENTIVE FORMS**
   
   - Trade ally completes incentive form 321HP and bid, obtains customer signature on both form and bid, submits to Craft3 at homeenergy@craft3.org.

3. **LOAN APPLICATION**
   
   - Customer applies for Craft3 loan at www.Craft3.org/HomeEnergy. Craft3 is available to answer questions and help applicants through the process. Paper applications are available upon request.

4. **PROJECT & INCENTIVE APPROVAL**
   
   - Craft3 reviews and informs applicant of incentive eligibility.

5. **LOAN APPROVAL**
   
   - Craft3 makes credit decision and notifies customer and trade ally via email.

6. **SIGN LOAN DOCUMENTS**
   
   - If approved, Craft3 sends loan documents to customer for electronic signing and notifies trade ally when the loan is closed and work may begin.

7. **FIRST PAYMENT TO TRADE ALLEY**
   
   - With customer authorization, Craft3 disburses up to 50 percent of loan amount to trade ally.

8. **COMPLETE WORK**
   
   - Trade ally installs qualifying upgrades.

9. **PROJECT PAYMENT & APPROVAL**
   
   - Trade ally submits customer-signed final invoice and contractor-signed Craft3 Invoice Summary to Craft3 at homeenergy@craft3.org.

10. **FINAL PAYMENT TO TRADE ALLEY**
    
    - Craft3 sends electronic payment to trade ally to cover remaining balance on the loan. If project costs increase, Craft3 may require new loan documents.

11. **INCENTIVE PAYMENT**
    
    - Trade ally receives cash incentive from Energy Trust. Energy Trust closes project.
WASHINGTON ON-BILL REPAYMENT

RATES & TERMS

Craft3 offers Home Energy Loans to customers of Pacific Power and PGE for heat pump upgrades.

<table>
<thead>
<tr>
<th>Loan Amount</th>
<th>$2,500 - $10,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest Rate</td>
<td>6.49% (7.15% APR)</td>
</tr>
<tr>
<td>Term</td>
<td>Up to 10 years</td>
</tr>
<tr>
<td>Loan Fee</td>
<td>$195</td>
</tr>
<tr>
<td>Recording Fee</td>
<td>$100</td>
</tr>
<tr>
<td>Example</td>
<td>$10,000 loan at 7.15% APR</td>
</tr>
<tr>
<td></td>
<td>120 payments of $113.81 per month</td>
</tr>
</tbody>
</table>

APR, Annual Percentage Rate. Loan availability, terms and conditions current as of 01/01/20 and are subject to change. All loan applications are subject to credit and project approval. Applicants must be a customer of a listed participating utility. Loans are secured by a UCC-1A filing recorded with the county. Subordination may be available with lender approval, fees may. Principal balance and interest is due on sale, transfer, refinance or maturity. Examples include financing of Loan Fee and Recording Fee.

- There is no cost to the contractor to offer the Home Energy Loan.
- Customers may select a term that best fits their budget, up 10 years. Selecting a shorter term means less interest to pay over the life of the loan.
- All regular, amortized payments are made via on-bill repayment through a participating utility.
- Extra principal payments can be made directly to Craft3 via our convenient online portal.
- Customers may pay off their loan at any time without a pre-payment penalty.