



**CRAFT3 & SUBSIDIARIES**  
**COMPARATIVE BALANCE SHEET**

	2014	2015	2016	2017	2018
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Unrestricted Cash	\$ 13,652,745	\$ 16,520,806	\$ 14,271,640	\$ 9,042,117	\$ 6,582,874
Restricted Cash, Current	8,626,056	9,011,399	7,863,931	3,115,596	3,943,932
Unrestricted Investments	5,538,322	4,643,506	11,167,889	6,716,335	5,339,830
Restricted Investments	250,000	250,000	250,000	2,244,883	2,241,644
Receivables & Prepays	1,635,157	3,610,061	3,120,817	4,217,330	2,523,359
Current Portion of Loans Receivable, Net of Deferred Loan Fees	13,881,100	18,363,919	18,090,292	15,661,147	21,617,743
<b>TOTAL CURRENT ASSETS</b>	<b>43,583,379</b>	<b>52,399,692</b>	<b>54,764,569</b>	<b>40,997,408</b>	<b>42,249,382</b>
<b>LONG-TERM ASSETS</b>					
Non-Current Loans Receivable, Net	57,665,269	86,336,412	100,039,003	110,745,268	101,599,144
Restricted Cash, Net of Current	2,841,438	2,798,954	2,687,957	1,559,120	1,441,079
Plant Property & Equipment, Net of Depreciation	292,252	263,208	224,303	672,860	626,257
Deferred Tax Asset	-	977,581	273,543	359,165	-
Other	778,725	679,387	797,235	745,629	2,207,447
<b>TOTAL LONG-TERM ASSETS</b>	<b>61,577,685</b>	<b>91,055,543</b>	<b>104,022,041</b>	<b>114,082,043</b>	<b>105,873,928</b>
<b>TOTAL ASSETS</b>	<b>\$ 105,161,064</b>	<b>\$ 143,455,235</b>	<b>\$ 158,786,611</b>	<b>\$ 155,079,451</b>	<b>\$ 148,123,310</b>
<b>LIABILITIES &amp; NET ASSETS</b>					
<b>CURRENT LIABILITIES</b>					
Accounts Payable and Accrued Expenses	\$ 5,939,380	\$ 4,250,678	\$ 2,642,119	\$ 1,102,663	\$ 1,315,042
Current Portion of Notes Payable	11,055,015	13,136,848	10,999,188	15,830,928	24,038,726
<b>TOTAL CURRENT LIABILITIES</b>	<b>16,994,395</b>	<b>17,387,526</b>	<b>13,641,306</b>	<b>16,933,591</b>	<b>25,353,768</b>
<b>NOTES PAYABLE</b>					
Notes Payable	54,875,703	86,598,406	100,650,684	96,230,520	89,007,777
EQ2 Notes Payable	9,289,278	10,539,540	10,064,568	9,814,568	9,814,568
<b>TOTAL NOTES PAYABLE</b>	<b>64,164,981</b>	<b>97,137,946</b>	<b>110,715,252</b>	<b>106,045,088</b>	<b>98,822,345</b>
Less Current Portion of Notes Payable	(11,055,015)	(13,136,848)	(10,999,188)	(15,830,928)	(24,038,726)
<b>TOTAL NOTES PAYABLE NET OF CURRENT</b>	<b>53,109,967</b>	<b>84,001,098</b>	<b>99,716,064</b>	<b>90,214,160</b>	<b>74,783,619</b>
<b>TOTAL LIABILITIES</b>	<b>70,104,361</b>	<b>101,388,624</b>	<b>113,357,371</b>	<b>107,147,752</b>	<b>100,137,387</b>
<b>NET ASSETS</b>					
Net Assets - Unrestricted	31,969,548	39,129,591	42,874,499	46,522,525	47,215,930
Net Assets - With Donor Restriction	3,087,156	2,937,019	2,554,741	1,409,174	769,994
<b>TOTAL NET ASSETS</b>	<b>35,056,703</b>	<b>42,066,610</b>	<b>45,429,240</b>	<b>47,931,699</b>	<b>47,985,923</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 105,161,064</b>	<b>\$ 143,455,234</b>	<b>\$ 158,786,611</b>	<b>\$ 155,079,451</b>	<b>\$ 148,123,311</b>