Welcome! Let’s get started.

Applying online allows Craft3 to process your loan application quicker than paper methods. However, processing a loan request still takes time and a lot of information from you – about the same as needed by a bank. Craft3’s business application process is broken down into five easy steps. We do this to minimize the amount of initial information you need to provide upfront.

NOTE: Our business loans range from $25,000 to $3 million. If you are looking for a smaller-sized loan, please contact Mercy Corps Northwest or Ventures.

If you have an immediate need for loan funds, it is unlikely Craft3 will be able to help.

**STEP 1: Qualify – Determine if you qualify for Craft3 financing.**
- 10 to 15 minutes to complete.
- Provide detailed information about your business, loan needs and financial condition. We know all businesses have challenges, so include the good and the bad.
- You’ll hear from a Commercial Loan Intake Specialist within three business days. Generally, one of the following will happen. We will:
  1. Invite you to fill out a full online loan application,
  2. Request additional information, or
  3. Let you know that a Craft3 loan is not a good fit for you at this time.

**STEP 2: Apply - Complete a loan application by working with our team.**
- 1 to 2 hours to complete.
- Ensure you submit a full application by gathering the items identified on the loan checklist before you begin. Detailed information is critical to our ability to evaluate and underwrite your loan.
- Upload electronic copies of checklist document to the online application portal.
- A Commercial Loan Intake Specialist will assign you a lender.

**STEP 3: Review - We will underwrite your business once we have everything we need.**
- Your lender may request additional information.
- Prompt response to lender requests will move your loan through the process faster.
- Your lender will provide you with a timeline.

**STEP 4: Get a decision - Your lender will notify you of our decision once review is complete**
- Your lender will present your loan for Craft3 approval.
- Approval generally occurs within 30 days of completed application.

**STEP 5: Use your funds - Meet closing conditions and receive funding.**
- Closing within 10 days of approval, though only after all closing conditions are met.


Updated October 2018