“In Harney County, we depend on each other and work together to solve problems. Five years ago, the County and School District in Burns had a big problem: inadequate heating systems that were failing. In response, we created an innovative cooperative to provide heat to the community, fueled by debris from our local forests. With the help of Craft3 and our other partners, we’re proud to ensure the long-term community ownership of this biomass district heating system.”

— Lori Cheek, High Desert Biomas
Burn, Oregon
Climate change is one of the paramount challenges of our time. Confronting it requires investing in clean technology businesses and projects that save energy or water, produce renewable energy, manufacture sustainable products and upcycle recycling and waste.

As the leading regional non-bank lender in Washington and Oregon, Craft3 has delivered over $83 million to the clean technology sector. We provide critical access to capital to innovative commercial renewable energy, clean manufacturing, and commercial and industry energy-efficiency projects that can’t source traditional financing.

To build on this success, Craft3 is exploring additional financial tools — New Markets Tax Credits, capital leases, traditional debt in partnership with other investors — to spur job growth, reduce greenhouse gases and leverage public/private capital.

DELIBERATING RESULTS

- **$83 million** invested in **119** businesses
- **1,684** jobs created or retained
- **$477 million** other project funds leveraged
- **196,560** metric tons of greenhouse gases averted or sequestered
- **$59 million** real estate value strengthened

PRIORITIES

Over the next five years, we will deliver $40 million to projects that create lasting outcomes in the clean technology sector to:

- accelerate the adoption of clean and renewable technology practices
- grow small, clean tech and renewable energy businesses across the region
- support entry into the sector for businesses owned by underserved populations
- support expansion of clean technology projects into communities underserved through historic access issues or local policy environments
- influence policy makers to continue or initiate action on issues of climate change and the climate economy

OUR INTERPRETATION

Craft3 defines the clean technology sector as a business or project that demonstrate a verifiable increase in resource efficiency either through small scale renewable energy production, clean tech manufacturing, sustainable agriculture, recycling and waste upcycling, or energy or water savings.

INVESTMENTS IN CLEAN TECHNOLOGY

- Cleantech Manufacturing
- Commercial Renewable Energy
- Commercial & Industrial Energy-Efficiency
- Energy-Efficiency Contractor
- Ag-Tech
- Recycling-Waste Management

Data through 12/31/19