INVESTING IN CLEAN ENERGY

Craft3 maintains expertise in lending to commercial clean energy projects in Oregon and Washington. We finance wind, solar, micro-hydro and biomass projects that often have a difficult time accessing capital. Craft3 also provides financing to homeowners and businesses for energy-efficiency upgrades.

Since inception, Craft3 has invested more than $98.4 million (over 25% of production) to support clean and renewable energy. We have provided loans for projects that reduce energy use and ensure that the energy our communities do use comes increasingly from clean, renewable sources.

Impacts in Clean Energy

$54M
69  |  Commercial loans closed

$44.8M
3,276  |  Residential loans closed*

$287M
758  |  Owner equity and other public and private funds leveraged

179,615
Jobs created or retained

179,615
MMBTUs of energy conserved

47,765
Metric tons of greenhouse gases averted on an annual basis

333,96
Residential energy contractor work hours completed

$933M
Local real estate assets strengthened

Craft3 is an equal opportunity lender, provider and employer.

WHAT OUR BORROWERS SAY

“Craft3 loans are helping OneEnergy accelerate the development of new large-scale clean energy projects in the Pacific Northwest.”

~ Scott Bixby, OneEnergy Renewables

“A Craft3 Future Energy Loan helped Artisan Electric, a Washington solar energy installer, grow and strengthen operations by providing working capital and refinancing expensive debt. This resulted in retaining and creating 26 local jobs and averting 560 metric tons of greenhouse gases.

“Craft3 was the only organization that looked beyond the numbers. They looked at our industry, environmental impacts and our future.”

~ Evan Leonard, Artisan Electric

Tanya Hillis used a Craft3 Future Energy Loan to weatherize her home and convert from oil heat to an efficient ductless heat pump, which averted 5.6 metric tons of greenhouse gases and achieved over 30 percent energy savings.

“I wanted my home to be energy efficient and I wanted to cut costs, Craft3 helped me do that.”

~ Tanya Hillis, Homeowner
McKinstry is a 54-year old full-service design, build, operate and maintenance firm. It is a national leader in energy-efficiency design and build for the commercial, municipal and industrial sectors. McKinstry has developed specialized expertise in data center energy management.

McKinstry and its partner, Clise Properties, are participating in a ground-breaking project that transfers waste heat from the Westin Building data center to the new headquarters of Seattle-based Amazon. The waste heat exchange system will provide hot water and space heating in the headquarters building, allowing the retailer to save three-quarters of the electricity it would have bought otherwise.

Craft3 provided McKinstry with a $886,000 Future Energy Fund loan to supplement other sources of capital to the project. This innovative project leveraged $2.4 million in additional funds and equity, created 26 construction jobs and averted 5,516 metric tons of greenhouse gases.

With generous support from the state legislature through a competitively awarded grant from the Washington State Department of Commerce, Craft3 offers loans to help businesses finance commercial energy-efficiency work and renewable energy technology installations through the Craft3 Future Energy Fund.